



Before the FAFSA



Presenters



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Agenda

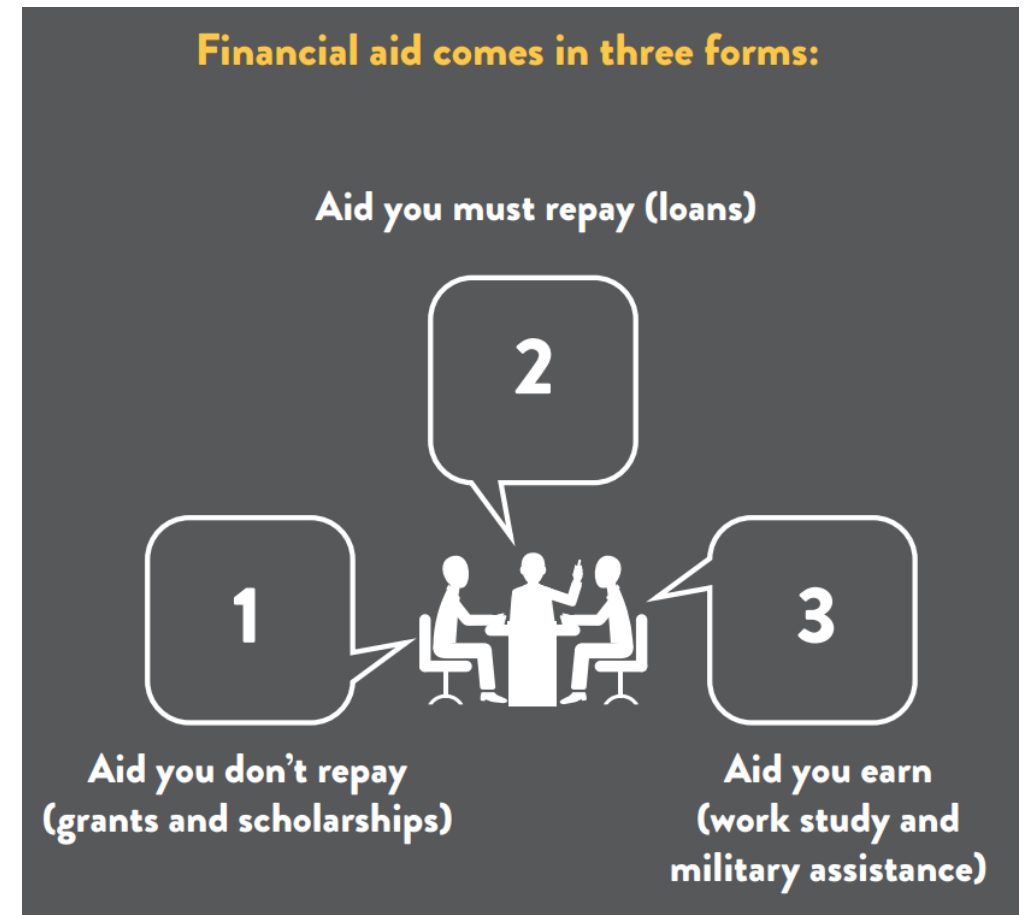
- Financial aid
- Grants
- Loans
- Other ways to pay for college
- MN Dream Act preparation
- FAFSA preparation



What is Financial Aid?

Financial aid is defined as money from someone other than a family member to help you pay for college:

- Three types: aid you must repay, aid you don't repay, and aid you earn
- It includes grants, scholarships, work-study and student loans
- It can be based on financial need or merit



Federal Grants

- Pell Grant
- FSEOG
- TEACH Grant
- Iraq and Afghanistan Service Grant



Minnesota Grants

- Minnesota State Grant
- Postsecondary Child Care Grant
- Minnesota Indian Scholarship
- Minnesota GI Bill
- The Public Safety Officer's Survivor Grant
- Student Teacher Grants
 - MN Student Teachers in Shortage Areas Grant
 - Minnesota Underrepresented Student Teacher Grant



Minnesota Grants

- Healthcare
- STEM
- Business
- Industry and Technology
- Education
- Public Service



Institutional Funds

- Individual colleges or universities
- Grants
- Scholarships
- Different awarding criteria



Scholarships

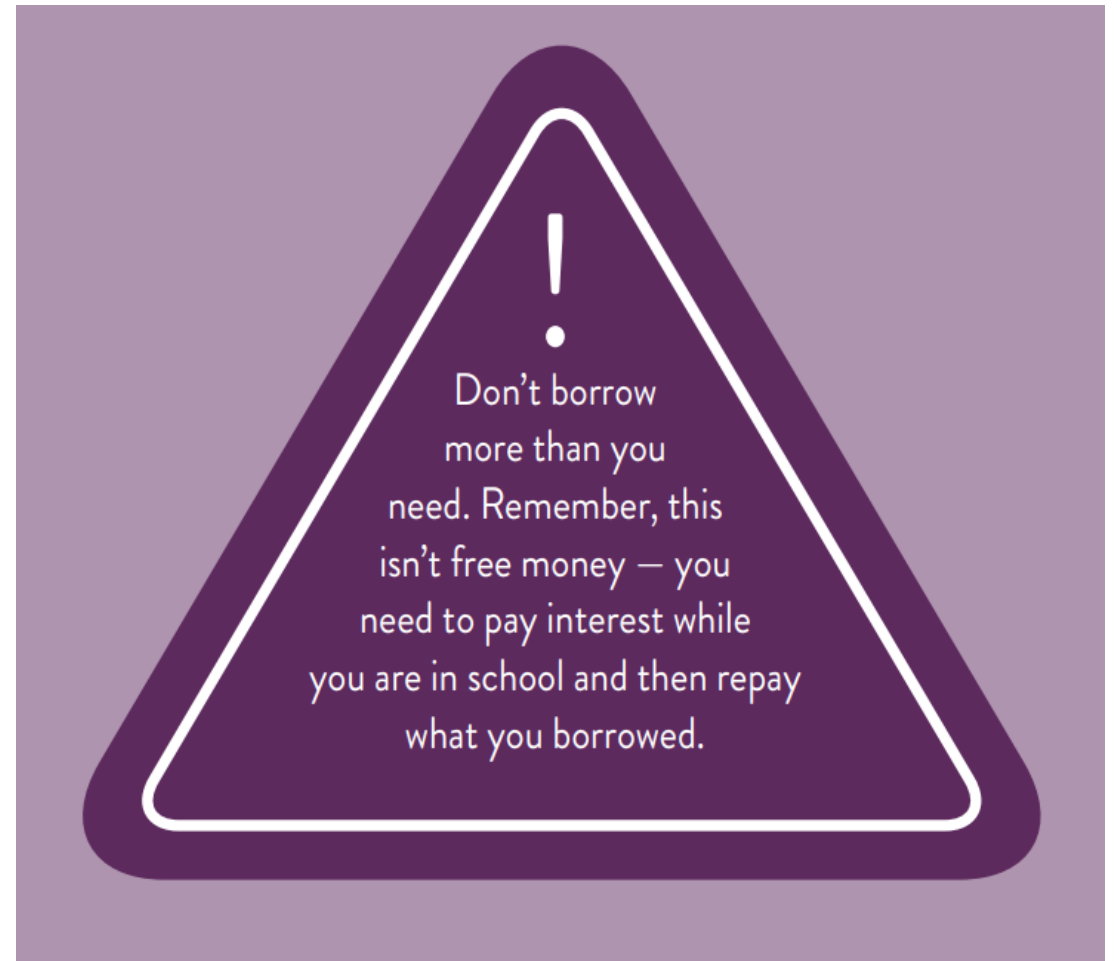
- High school
- Community
- College and university
- National
- Employer
- Unions



- Federal Work-Study Program
- Institutional work study
- MN work study



- Direct Subsidized Loans
- Direct Unsubsidized Loans
- Direct PLUS Loans
- MN SELF Loan
- Private loans



Other Ways to Pay for College

- 529 college savings programs
- Payment plans
- AmeriCorps
- Military service
 - ROTC
 - Reserves
 - National Guard
 - Parent GI benefits



Family Financial Aid Discussion

- Savings
- Earnings
- Workplace benefits
- Other resources
- Scholarships








FAFSA or MN DREAM Act


- Student Federal Grant requirements
 - Social security number (to complete FAFSA)
 - U.S. citizen, U.S. national or eligible non-citizen
 - Undocumented parent(s) do not affect eligibility
 - Enter all zeros for your parent(s) social security number




MN Dream Act Preparation

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HIGHER EDUCATION**

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Minnesota Dream Act Application


Federal Student Aid ID (FSA ID)

- Students
- Parents (if possible)
- Unique to each individual
- Used for FAFSA
- Used for student loans

Create an Account (FSA ID)


Parents


Students


Borrowers

Whether you're a student, parent, or borrower, you'll need to create your own account to complete federal student aid tasks.

What You Can Use Your Account For

- Filling out the *Free Application for Federal Student Aid (FAFSA®)* form
- Signing your *Master Promissory Note (MPN)*
- Applying for repayment plans
- Completing loan counseling
- Using the *Public Service Loan Forgiveness Help Tool*

Items Needed to Create an Account

- Social Security number
- Your own mobile phone number and/or email address

Get Started

or

Log In

FAFSA Preparation

- Federal Student Aid ID (FSA ID)
- Social Security number (SSN)
- Driver's license number (if applicable)
- Federal income tax return
- W-2's
- Untaxed income records
- Assets
- Bank statements



College List

- Add up to 10 colleges
- Reach
- Target
- Safety



Upcoming Events



Join us
for virtual financial aid events! Free for MN students and families. \$500 scholarship and interpreters* available!

Ready, Set, FAFSA!

SESSION DATES/TIMES:

- 2/08/22 @ 7 p.m. | Financial Aid Overview
- 2/15/22 @ 7 p.m. | Complete the FAFSA
- 2/17/22 @ 7 p.m. | Complete the MN Dream Act
- 2/22/22 @ 7 p.m. | Understand Your Offer Letter
- 3/01/22 @ 7 p.m. | Scholarship Search

SIGN UP NOW!



<https://bit.ly/MNFAFSA>

* Interpreters available in Hmong, Spanish and Somali.
Brought to you by MN Office of Higher Education (MOHE), MN Dept. of Education and ECMC The College Place.

- February 15, 2022 at 7 p.m.
Complete the FAFSA
- February 17, 2022 at 7 p.m.
Complete the MN Dream Act
- February 22, 2022 at 7 p.m.
Understand Your Offer Letter
- March 1, 2022 at 7 p.m.
Scholarship Search