MINNESOTA MEASURES
A REPORT ON HIGHER EDUCATION PERFORMANCE

"To advance the promise of higher education to all Minnesotans and provide the critical information that guides higher education decisions." – Minnesota Office of Higher Education

1 MINNESOTA OFFERS A VARIETY OF COLLEGE EDUCATION OPTIONS
30,027 Minnesota high school graduates attended 120 Minnesota postsecondary institutions.

- Community and Technical Schools 38%
- State Universities 20%
- University of Minnesota 19%
- Private Not-For-Profit 20%
- Private For-Profit 3%

2 WHAT IS COLLEGE?
College is the avenue to training and experience after high school required for careers. Most jobs and careers require training after high school.

<table>
<thead>
<tr>
<th>Duration</th>
<th>Average Cost</th>
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<tbody>
<tr>
<td>1-2 Years</td>
<td>$37,388</td>
</tr>
<tr>
<td>2-3 Years</td>
<td>$37,388</td>
</tr>
<tr>
<td>3-4 Years</td>
<td>$39,936</td>
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<tr>
<td>4-6 Years</td>
<td>$45,756</td>
</tr>
<tr>
<td>6-8 Years</td>
<td>$65,676</td>
</tr>
<tr>
<td>8-10 Years</td>
<td>$80,652</td>
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3 70% of Minnesotans age 25-64 started or completed college.

4 MINNESOTA RANKS HIGH IN PERCENT OF POPULATION WITH A DEGREE
Minnesota ranks 2nd in the nation with the percentage of the population age 25 to 44 earning an associate degree or higher.

5 WHO HAS A DEGREE?
Minnesotaans age 25 and older, who have an associate degree or higher.

6 READY FOR COLLEGE: WHO IS PREPARED FOR COLLEGE?
Minnesota high school ACT test takers college ready in English, algebra, social science and biology.

7 WHERE DO MINNESOTA’S HIGH SCHOOL GRADUATES GO TO COLLEGE?
70% chose to stay in Minnesota, 30% went out of state.

- Colleges in border states were top choices.
- Minnesota – 70%
- Out of State – 30%

8 PRICE OF POSTSECONDARY IN MINNESOTA
Estimated net price increased as income increased for students attending Minnesota public and private institutions.

9 HOW DO STUDENTS PAY
Grants: 71% of first-time, full-time undergraduates attending Minnesota postsecondary institutions received grants and scholarships to help pay the price of attendance.

LOANS: 64% of first-time, full-time undergraduates received student loans from federal, state or private sources averaging $7,388.

10 EDUCATIONAL LOAN DEBT IN MINNESOTA IS HIGH
Average student debt per borrower increased 33%. Minnesota has maintained higher than average debt levels when compared with the nation.

11 EDUCATIONAL LOAN DEFAULT IS LOW
Minnesota students had lower default rates compared to students from the same type of institution nationwide.

12 EMPLOYMENT OF MINNESOTA GRADS
Most graduates were employed in Minnesota one year after graduation.

13 38% OF UNDERGRADUATES ENROLLED AT COMMUNITY OR TECH COLLEGES
These students move more quickly to the workforce.

14 MINNESOTANS ARE EDUCATED!
The number of academic awards earned annually by Minnesota postsecondary students increased 50% over the past decade.

This information, and more, can be found on OHE's website: www.ohe.state.mn.us/pdf/MinnesotaMeasures2014.pdf