



Need to bridge your tuition gap?  
Try a Minnesota **SELF Loan**.

**What is the SELF Loan?**

The SELF Loan is a student loan administered by the Minnesota Office of Higher Education, and is unique to Minnesota. The SELF program is not funded by the state or federal government. Because of that, borrowers must have co-signers on their loans. They must also pay interest on their loans while in school. That allows SELF Loans to carry lower interest rates than many other college loans.

**What is the current interest rate?**

Borrowers can choose either a fixed-rate SELF Loan or a variable-rate SELF Loan. The variable rate can change every three months. There is a 3% cap on interest changes during any 12-month period. Current interest rates can be found at [www.selfloan.state.mn.us](http://www.selfloan.state.mn.us).

**What are my repayment requirements?**

You must make quarterly (every three months) interest-only payments beginning within 90 days of getting your loan. Once you finish college, you make monthly interest-only payments for up to 12 months. After that, your payments increase, and include the principal amount as well as the interest. Full repayment terms can be found online in the Frequently Asked Questions.



October 1 to  
December 31, 2018  
VARIABLE RATE – 4.3%  
FIXED RATE – 6.0%

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NO APPLICATION,  
PROCESSING, OR GUARANTEE  
FEES

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MINIMUM LOAN AMOUNT IS  
\$500 WITH A MAXIMUM OF  
\$3,500, \$7,500 OR \$20,000  
DEPENDING ON PROGRAM

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ELIGIBLE TO MN RESIDENTS  
ATTENDING ANY ELIGIBLE  
INSTITUTION AND NON-  
RESIDENTS PHYSICALLY  
ATTENDING ELIGIBLE  
INSTITUTIONS IN MN

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[WWW.SELFLOAN.STATE.MN.US](http://WWW.SELFLOAN.STATE.MN.US)

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