

Memorandum

To: Campus Financial Aid Administrators

From: Meghan Flores

Manager, State Financial Aid Programs

(651) 355-0610

Meghan.Flores@state.mn.us

Subject: Revised Estimated State Grant Award Parameters for 2020-2021

Date: February 14, 2020

The Office of Higher Education is issuing revised estimated State Grant award parameters for 2020-2021. Given the timing, *it is not mandatory that you implement these changes*. However, we know many of you may want to issue students the most accurate information and we would encourage you to do so as you are able. The changes from the November 2019 parameters to the February 2020 parameters is a result of the Pell Grant increase, the release of the official federal poverty guidelines coming in higher than anticipated and a spending balance from FY20 as a result of continued declines in enrollment.

Changes from the November to the February estimated State Grant parameters for 2020-2021 are shown in the table below in red. At the close of the 2020 legislative session, the Office will issue official 2020-2021 award parameters.

Minnesota State Grant Award Parameters	Actual 2019-2020	Nov. 2019 Mandatory Estimated 2020-2021	Feb. 2020 Estimated 2020-2021
Living and Miscellaneous Expense Allowance	\$9,930	\$10,098	\$10,530
Assigned Student Responsibility	50.0%	50.0%	50.0%
Tuition and Fee Maximums			
Students in Two-Year Programs	\$5,963	\$6,142	\$6,142
Students in Four-Year Programs	\$15,142	\$15,445	\$15,445
Federal Pell Grant Maximum	\$6,195	\$6,195	\$6,345
Rationing Surcharge on Assigned Family Responsibility	0%	0%	0%
Proration of Assigned Family Responsibility (AFR):			
Dependent Students (FM Parent Contribution)	82%	82%	82%
Independent Students with Dependents (FM EFC)	74%	74%	74%
Independent Students without Dependents (FM EFC)	38%	38%	38%