

Memorandum: Mandatory State Grant Parameters

To: Minnesota State Grant Campus Administrators

From: Meghan Flores
State Financial Aid Program Manager

Subject: Mandatory State Grant Parameters for 2024-2025

Date: July 16, 2024 **Two-Year Cap Corrected**

As a result of a lawsuit filed by LeadMN, on July 11th the Minnesota State Board of Trustees approved a settlement which includes an increase in the LeadMN fee. The implementation of the fee increase is now reflected in the two-year tuition and fee maximum listed on the next page.

To ensure students receive comparable State Grant awards from similarly priced institutions, schools should use the Mandatory State Grant Award parameters to issue 2024-2025 awards. Changes from the June Mandatory parameters are shown in red and bolded.

Minnesota State Grant Award Parameters	Nov. Mandatory Estimated 2024-2025	Feb. Revised Mandatory Estimated 2024-2025	June Mandatory Parameters 2024-2025	July Mandatory Parameters 2024-2025
Living and Miscellaneous Expense Allowance	\$13,044	\$12,990	\$12,990	\$12,990
Assigned Student Responsibility	50.0%	50.8%	52.8%	52.8%
Tuition and Fee Maximums: Students in Two-Year Programs	\$6,580	\$6,580	\$6,671	\$6,679
Tuition and Fee Maximums: Students in Four-Year Programs	\$16,987	\$16,987	\$17,370	\$17,370
Federal Pell Grant Maximum	\$7,395	\$7,395	\$7,395	\$7,395
Rationing Surcharge on Assigned Family Responsibility	0%	10%	Varies	Varies

Proration of Assigned Family Responsibility (AFR)	Nov. Mandatory Estimated 2024-2025	Feb. Revised Mandatory Estimated 2024-2025 Before Surcharge	Feb. Revised Mandatory Estimated 2024-2025 After Surcharge	June Mandatory Parameters 2024-2025: No proration
Dependent Students (FM Parent Contribution)	79%	79%	87%	100%
Independent Students with Dependents (FM EFC, FM SAI)	71%	71%	78%	100%
Independent Students without Dependents (FM EFC, FM SAI)	35%	35%	39%	100%

If you have questions or concerns about the mandatory 2024-2025 State Grant award parameters, please contact me at meghan.flores@state.mn.us.