

**Memorandum**

To: Minnesota State Grant Campus Administrators

From: Shawn Reynolds  
State Financial Aid Program Administrator  
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Subject: **Final MN State Grant Award Parameters for 2023-2024**

Date: **June 27<sup>th</sup>, 2023**

Please find the Final MN State Grant Parameters for the 2023-2024 year reflected in the below table. Changes from either the 2022-2023 Actual parameters or the March 2023-2024 Revised parameters are displayed in Red.

Minnesota State Grant Award Parameters	Actual 2022-2023	March 2023-2024 Revised Estimates	FINAL June 2023 2023-2024
<b>Living and Miscellaneous Expense Allowance</b>	\$11,418	\$11,922	<b>\$12,576</b>
<b>Assigned Student Responsibility</b>	50.0%	50.0%	50.0%
<b>Tuition and Fee Maximums</b>			
Students in Two-Year Programs	\$6,484	\$6,640	<b>\$6,580</b>
Students in Four-Year Programs	\$16,106	\$16,468	<b>\$16,654</b>
<b>Federal Pell Grant Maximum</b>	\$6,895	\$7,395	<b>\$7,395</b>
<b>Rationing Surcharge on Assigned Family Responsibility</b>	0%	0%	0%
<b>Proration of Assigned Family Responsibility (AFR):</b>			
Dependent Students (FM Parent Contribution)	79%	79%	79%
Independent Students with Dependents (FM EFC)	71%	71%	71%
Independent Students without Dependents (FM EFC)	35%	35%	35%

If you have questions or concerns about these FINAL MN State Grant Award Parameters for 2023-2024, I encourage you to contact me at 651.355.0615 or [shawn.reynolds@state.mn.us](mailto:shawn.reynolds@state.mn.us).