

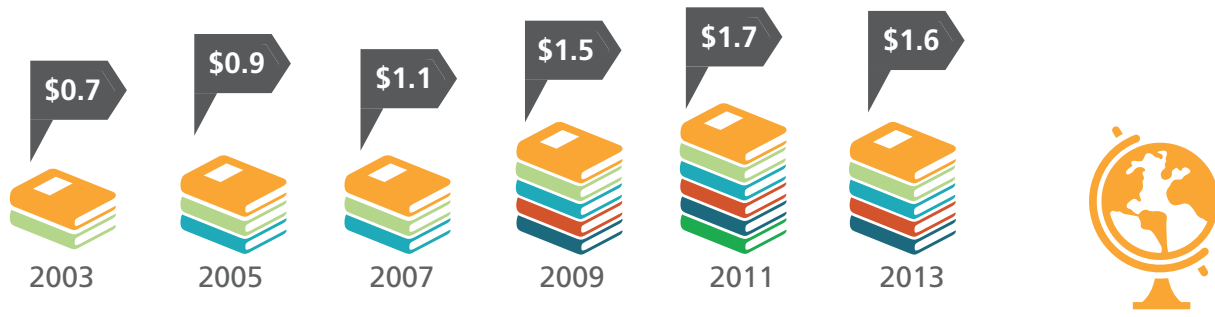
CUMULATIVE STUDENT LOAN DEBT IN MINNESOTA

2011-2013

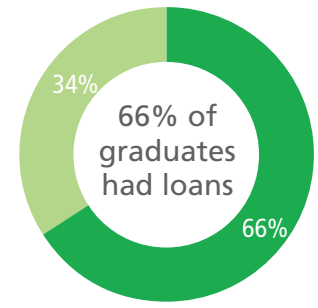


- Debt varies widely from institution to institution, even among institutions in the same sector.
- Debt increases as the level of degree and specialization increases for example, in the medical and health sciences fields.
- The median debt of bachelor's degree recipients in 2013 was \$27,300.
- Minnesota students graduating with bachelor's degrees had higher than average debt when compared with students nationally, but they had lower loan default rates than students nationally.

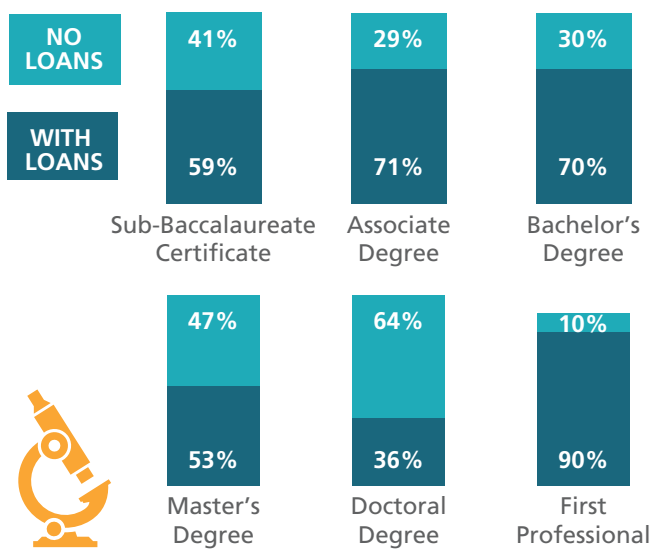
1. ANNUAL AMOUNT BORROWED BY UNDERGRADUATES IN MINNESOTA (2013) TOTAL STUDENT LOANS (IN BILLIONS)



2. TOTAL PERCENT OF GRADUATES WITH LOANS (2013)

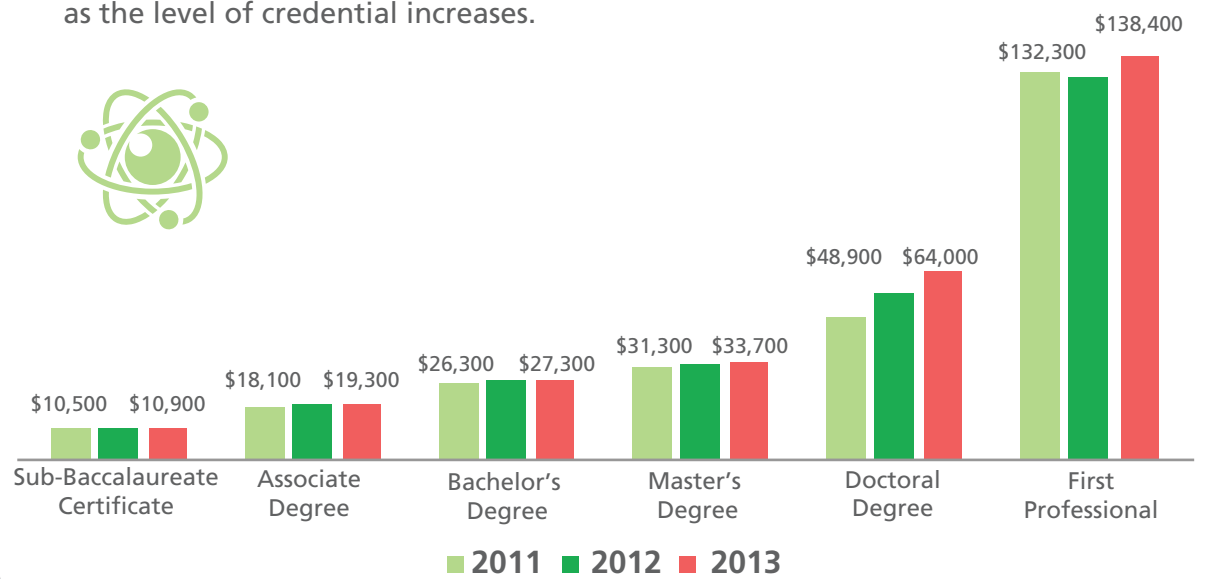


3. PERCENT OF STUDENTS WITH LOANS BY DEGREE TYPE (2013)



4. STUDENT LOAN DEBT VARIES BY DEGREE TYPE (2011-2013)

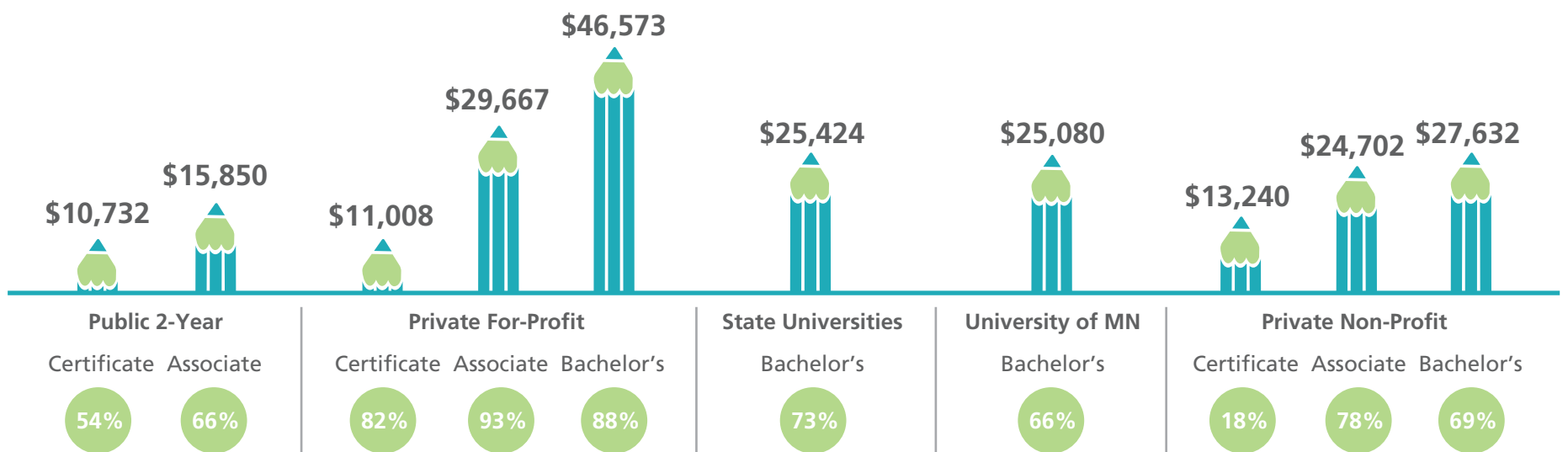
Graduates completing a bachelor's degree in 2013 had median debt of \$27,300. Median debt increases as the level of credential increases.



5. STUDENT DEBT DIFFERS BY INSTITUTION TYPE (2013)

Median debt for bachelor's degree recipients in Minnesota, by institution type

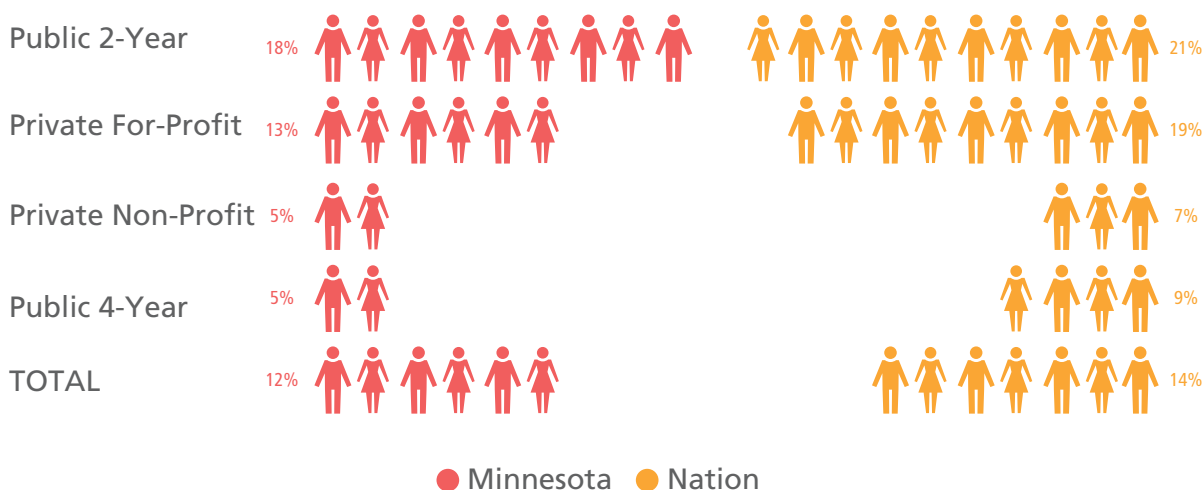
Cumulative loans % Percent with loans



6. LOWER DEFAULT RATES IN MINNESOTA (2011)

Student default rates are lower when compared to the nation. Default rates represent students who default on their loans within three years of leaving school.

Three Year Cohort Default Rates by Sector



7. PAYMENTS FOR STUDENTS WITH LOANS (2013)

Monthly payments for graduates with median debt by degree type.



Note: Estimated Monthly Payment in years at 6.8% interest