# MINNESOTA MEASURES

## A REPORT ON HIGHER EDUCATION PERFORMANCE

"To advance the promise of higher education to all Minnesotans and provide the critical information that guides higher education decisions." - Minnesota Office of Higher Education

#### **MINNESOTA OFFERS A VARIETY OF COLLEGE EDUCATION OPTIONS**

30,027 Minnesota high school graduates attended 120 Minnesota postsecondary institutions.



WHAT IS COLLEGE?

College is the avenue to training and experience after high school required for careers. Most jobs and careers require training after high school.

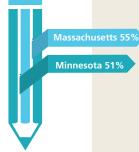
\$54,756 \$80,652 \$37,388 \$39,936 \$65,676 \$86,580 \$37,388 ASSOCIATE DEGREE APPRENTICESHI BACHELOR'S Librarian hysician Assistant School Counselor College Professor Physical Therapist Psychologist omputer Technicia Massage Therapist Medical Assistant Truck Driver Dental Hygienis Carpenter Electrician Fire Fighter Lawyer Pharmacist

70% of Minnesotans age 25-64 started or completed college.

> 70% College **Educated**

#### **MINNESOTA RANKS HIGH IN PERCENT OF POPULATION WITH** A DEGREE

Minnesota ranks 2nd in the nation with the percentage of the population age 25 to 44 earning an associate degree or higher.





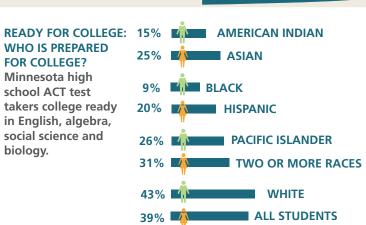
WHO HAS A DEGREE?

Minnesotans age 25 and older, who have an associate degree or higher.









## WHERE DO MINNESOTA'S HIGH SCHOOL **GRADUATES GO TO COLLEGE?**

70% chose to stay in Minnesota, 30% went out of state. Colleges in border

states were top choices.

MINNESOTA - 70% -----OUT OF STATE - 30% ----

PRICE OF **POSTSECONDARY IN MINNESOTA** 

**Estimated net** price increased as income increased for students attending Minnesota public and private institutions.



## **HOW DO STUDENTS PAY**

Grants: 71% of first-time, full-time undergraduates attending Minnesota postsecondary institutions received grants and scholarships to help pay the price of attendance.

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SSSSSS 64% LOANS

Loans: 64% of first-time, full-time undergraduates received student loans from federal, state or private sources averaging

### **EDUCATIONAL LOAN DEBT IN MINNESOTA IS HIGH**

Average student debt per borrower increased 33%. Minnesota has maintained higher than average debt levels when compared with the nation.

**DEBT LEVEL IN MINNESOTA** 





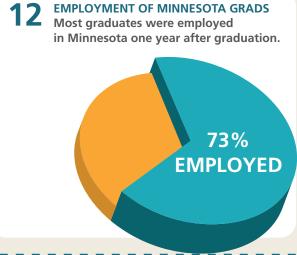


**DEFAULT RATE** 

**EDUCATIONAL LOAN DEFAULT IS LOW** Minnesota students had lower default

rates compared to students from the same type of institution nationwide.

> **10.1% DEFAULT RATE FOR PEER STATES**



## **38% OF UNDERGRADUATES ENROLLED AT COMMUNITY OR TECH COLLEGES**

These students move more quickly to the workforce.





The number of academic awards

**EDUCATED!** 

**MINNESOTANS ARE** 



