

3-Year Cohort Default Rates at Minnesota Institutions Trends

Data published October 2014

Institution	FY 2009			FY 2010			FY 2011		
	Number of Borrowers in Default	Number of Borrowers Entered Repayment	Borrower Default Rate	Number of Borrowers in Default	Number of Borrowers Entered Repayment	Borrower Default Rate	Number of Borrowers in Default	Number of Borrowers Entered Repayment	Borrower Default Rate
University of Minnesota									
University of Minnesota - Crookston	22	310	7.1%	33	358	9.2%	31	382	8.1%
University of Minnesota - Duluth	72	2,207	3.3%	90	2,273	4.0%	109	2,473	4.4%
University of Minnesota - Morris	14	387	3.6%	28	364	7.7%	20	353	5.7%
University of Minnesota - Twin Cities	213	8,317	2.6%	322	8,402	3.8%	328	8,976	3.7%
Subtotal	321	11,221	2.9%	473	11,397	4.2%	488	12,184	4.0%
State Universities									
Bemidji State University	79	1,146	6.9%	112	1,080	10.4%	108	1,257	8.6%
Metropolitan State University	103	1,460	7.1%	149	1,633	9.1%	131	1,967	6.7%
Minnesota State University Moorhead	103	1,943	5.3%	112	1,856	6.0%	138	1,982	7.0%
Minnesota State University, Mankato	165	3,002	5.5%	203	3,120	6.5%	164	3,451	4.8%
Southwest Minnesota State University	70	845	8.3%	74	829	8.9%	68	897	7.6%
St. Cloud State University	178	3,207	5.6%	231	3,277	7.0%	287	3,952	7.3%
Winona State University	62	1,703	3.6%	81	1,817	4.5%	86	1,951	4.4%
Subtotal	760	13,306	5.7%	962	13,612	7.1%	982	15,457	6.4%
State Colleges									
Alexandria Technical and Community College	63	607	10.4%	75	636	11.8%	91	723	12.6%
Anoka Technical College	64	518	12.4%	122	684	17.8%	127	782	16.2%
Anoka-Ramsey Community College	183	1,574	11.6%	245	1,685	14.5%	298	2,294	13.0%
Central Lakes College	166	878	18.9%	212	1,001	21.2%	215	1,183	18.2%
Century College	322	2,050	15.7%	458	2,513	18.2%	506	2,998	16.9%
Dakota County Technical College	71	719	9.9%	111	796	13.9%	166	992	16.7%
Fond Du Lac Tribal & Community College	73	339	21.5%	102	355	28.7%	93	406	22.9%
Hennepin Technical College	185	1,248	14.8%	258	1,402	18.4%	327	1,858	17.6%
Hibbing Community College	137	541	25.3%	140	587	23.9%	151	594	25.4%
Inver Hills Community College	125	1,023	12.2%	139	1,198	11.6%	209	1,536	13.6%
Itasca Community College	56	398	14.1%	69	337	20.5%	91	386	23.6%
Lake Superior College	198	1,184	16.7%	203	1,335	15.2%	184	1,513	12.2%
Mesabi Range College	105	419	25.1%	141	461	30.6%	119	519	22.9%

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Minneapolis Community and Technical College	417	2,291	18.2%	649	2,735	23.7%	728	3,455	21.1%
Minnesota State College - Southeast Technical	102	667	15.3%	137	819	16.7%	198	1,086	18.2%
Minnesota State Community and Technical College	337	2,669	12.6%	447	2,679	16.7%	622	2,955	21.0%
Minnesota West Community and Technical College	119	822	14.5%	134	804	16.7%	145	904	16.0%
Normandale Community College	236	1,802	13.1%	280	2,034	13.8%	378	2,386	15.8%
North Hennepin Community College	145	1,287	11.3%	247	1,645	15.0%	301	1,948	15.5%
Northland Community and Technical College	200	1,315	15.2%	249	1,305	19.1%	237	1,438	16.5%
Northwest Technical College - Bemidji	80	466	17.2%	112	488	23.0%	124	538	23.0%
Pine Technical College	37	196	18.9%	34	197	17.3%	74	286	25.9%
Rainy River Community College	25	105	23.8%	28	105	26.7%	28	110	25.5%
Ridgewater College	156	1,288	12.1%	200	1,257	15.9%	240	1,420	16.9%
Riverland Community College	225	1,539	14.6%	335	1,725	19.4%	393	2,065	19.0%
Rochester Community and Technical College	157	1,455	10.8%	258	1,665	15.5%	253	1,721	14.7%
Saint Paul College	305	1,424	21.4%	425	1,612	26.4%	564	2,058	27.4%
South Central College	120	846	14.2%	155	938	16.5%	194	1,154	16.8%
St. Cloud Technical and Community College	121	1,113	10.9%	157	1,159	13.5%	218	1,569	13.9%
Vermilion Community College	42	232	18.1%	53	212	25.0%	47	269	17.5%
Subtotal	4,572	31,015	14.7%	6,175	34,369	18.0%	7,321	41,146	17.8%
Private Non-Profit									
Adler Graduate School	4	60	6.7%	5	94	5.3%	4	87	4.6%
Augsburg College	35	950	3.7%	61	980	6.2%	66	1,093	6.0%
Bethany Lutheran College	7	161	4.3%	11	158	7.0%	12	210	5.7%
Bethel University	18	1,177	1.5%	34	1,210	2.8%	48	1,316	3.6%
Carleton College	3	227	1.3%	8	256	3.1%	5	215	2.3%
College of Saint Benedict	2	362	0.6%	7	439	1.6%	5	423	1.2%
College of Saint Scholastica	46	879	5.2%	63	978	6.4%	55	1,150	4.8%
Concordia College - Moorhead	12	640	1.9%	14	644	2.2%	14	668	2.1%
Concordia University - Saint Paul	43	647	6.6%	55	986	5.6%	62	966	6.4%
Crossroads College	6	55	10.9%	2	46	4.3%	6	47	12.8%
Crown College	27	347	7.8%	21	380	5.5%	22	358	6.1%

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Dunwoody College of Technology	109	621	17.6%	151	749	20.2%	134	720	18.6%
Gustavus Adolphus College	14	505	2.8%	13	551	2.4%	13	557	2.3%
Hamline University	60	1,229	4.9%	60	1,314	4.6%	58	1,444	4.0%
Hazelden Graduate School of Addiction Studies	1	41	2.4%	2	43	4.7%	1	53	1.9%
Luther Seminary	2	115	1.7%	-	102	0.0%	-	109	0.0%
Macalester College	5	273	1.8%	2	300	0.7%	5	310	1.6%
Martin Luther College	4	123	3.3%	1	144	0.7%	4	140	2.9%
Mayo Clinic College of Medicine	1	126	0.8%	-	155	0.0%	-	140	0.0%
Minneapolis College of Art & Design	22	226	9.7%	21	207	10.1%	18	238	7.6%
North Central University	26	384	6.8%	19	337	5.6%	15	350	4.3%
Northwestern Health Sciences University	12	279	4.3%	7	281	2.5%	8	277	2.9%
Oak Hills Christian College	6	69	8.7%	9	50	18.0%	3	60	5.0%
Saint John's University	-	342	0.0%	5	336	1.5%	9	362	2.5%
Saint Mary's University of Minnesota	38	1,423	2.7%	53	1,436	3.7%	49	1,496	3.3%
Saint Olaf College	8	493	1.6%	14	531	2.6%	9	552	1.6%
St. Catherine University	66	1,390	4.7%	87	1,261	6.9%	72	1,362	5.3%
United Theological Seminary of The Twin Cities	1	17	5.9%	2	24	8.3%	1	30	3.3%
University of Northwestern- St Paul	24	676	3.6%	25	711	3.5%	31	794	3.9%
University of Saint Thomas	41	1,925	2.1%	77	2,130	3.6%	93	2,208	4.2%
William Mitchell College of Law	3	339	0.9%	7	331	2.1%	8	334	2.4%
Subtotal	646	16,101	4.0%	836	17,164	4.9%	830	18,069	4.6%
Private For-Profit									
Academy College	13	83	15.7%	28	101	27.7%	35	127	27.6%
American Academy of Traditional Chinese Medicine	-	18	0.0%	1	26	3.8%	3	71	4.2%
Art Institutes International Minnesota (The)	124	789	15.7%	143	897	15.9%	120	892	13.5%
Aveda Institute	26	352	7.4%	24	353	6.8%	23	333	6.9%
Brown College	158	745	21.2%	105	680	15.4%	130	666	19.5%
Capella University	956	9,832	9.7%	1,394	12,738	10.9%	2,258	17,333	13.0%
Centerpoint Massage & Shiatsu Therapy School	-	-	0.0%	-	2	0.0%	1	44	2.3%
Cosmetology Careers-Duluth	8	39	20.5%	7	37	18.9%	6	41	14.6%

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Cosmetology Careers-Hibbing	5	16	31.3%	3	20	15.0%	8	30	26.7%
Duluth Business University	51	191	26.7%	59	254	23.2%	49	271	18.1%
Globe University	58	455	12.7%	202	1,154	17.5%	493	2,196	22.4%
Hastings Beauty School	-	-	0.0%	2	7	28.6%	4	25	16.0%
Institute of Production and Recording (The)	3	47	6.4%	13	126	10.3%	38	254	15.0%
Mcnally Smith College of Music	18	180	10.0%	33	234	14.1%	17	235	7.2%
Minneapolis Business College	36	313	11.5%	20	297	6.7%	22	325	6.8%
Minnesota School of Business	425	2,474	17.2%	427	3,327	12.8%	605	3,835	15.8%
Minnesota School of Cosmetology	33	133	24.8%	19	129	14.7%	26	163	16.0%
Model College of Hair Design	7	72	9.7%	13	97	13.4%	11	88	12.5%
Nova Academy of Cosmetology	-	-	0.0%	-	-	0.0%	1	10	10.0%
Rasmussen College	700	4,908	14.3%	1,457	7,872	18.5%	2,334	13,224	17.6%
Regency Beauty Institute	154	1,903	8.1%	342	3,517	9.7%	840	5,620	14.9%
Walden University	383	8,937	4.3%	685	12,478	5.5%	1,243	15,840	7.8%
Subtotal	3,158	31,487	10.0%	4,977	44,346	11.2%	8,267	61,623	13.4%
Total Minnesota	9,457	103,130	9.2%	13,423	120,888	11.1%	17,888	148,479	12.0%

A 3-year cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year.

Source: U.S. Department of Education, Office of Student Financial Aid Programs