FINANCIAL AID MANUAL	NUMBER Section III	PAGE# App 1
SELF Loan Program	July 2015	



## Who to Contact

Minnesota Office of Higher Education 651-642-0567 or toll free at 1-800-657-3866

Monday through Friday 8:00 a.m. to 4:30 p.m.

Fax Number 651-642-0570 selfloan.ohe@state.mn.us

- Questions on the status of the loan prior to approval.
- Questions on Deny and Send Back letters.
- ➤ Changes in loan applications prior to approval (loan amount, grade level, disbursement dates, etc.)
- ➤ Borrowers or co-signers with questions about the program or loan application.

Sheila Price 651-355-0602 Marilyn Kosir 651-355-0600

- > Request user id and password and questions about online counseling.
- > Set up EFT.
- > Special report requests.

School Hotline 1-888-756-0075 (Schools ONLY please)

Monday through Friday 7:30 a.m. to 4:00 p.m. Central Time
Fax Number 1-800-451-2528 schools@firstmarkservices.com

- Cancellation, re-issue, or re-instatement of disbursements subsequent to approval of the loan.
- Reduction of loan disbursements subsequent to approval of loan.
- > Status changes (for schools that do not participate in the National Student Clearinghouse).
- Questions on EFT or check disbursements or rosters.
- > Set up online application process.
- > Set up response files or questions on response files.

Firstmark Services Borrower Line toll free at 1-888-295-0713 (Automated 24 hours) Representatives are available: Monday through Friday 7:00 a.m. to 8:00 p.m. Central Time Borrowers can also look up information on their loan via the web site www.firstmarkservices.com

- ➤ Borrowers or co-signers with questions on Firstmark billing statements.
- > Opt-out of e-correspondence.

## Who Does What

## Office of Higher Education

- Review, process and approve applications.
- Send letters to borrowers, co-signers and/or schools on denied or incomplete applications.
- > Send letters to schools if pending disbursements are held due to delinquency.
- > Train school staff in certifying applications.
- Send disclosure statements to borrowers.

## **Firstmark Services**

- Send disbursements by check or EFT to the school.
- ➤ Bill borrowers, track graduation date, update loan status and perform diligence activities.
- Report borrower and co-signer information to the credit bureaus.
- Check disbursements held due to delinquency to see if eligible for re-issue.