

## Memorandum

To: Minnesota State Grant Campus Administrators

From: Shawn Reynolds

State Financial Aid Program Administrator

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Subject: Revised Estimated State Grant Award Parameters for 2022-2023

Date: March 28, 2022

The Office of Higher Education is issuing revised estimated State Grant award parameters for 2022-2023. Given the timing, it is not mandatory that you implement these changes. However, we know institutions want to provide students with the most accurate information and we encourage you to do so as you are able. The change from the November 2021 estimated parameters to the March 2022 revised estimated parameters is due to the Federal Pell Grant maximum increase from \$6,495 to \$6,895.

Please find the change from the November to the March State Grant Parameters for 2022-2023 reflected in red in the below table. At the close of the 2022 legislative session, the Office of Higher Education will issue official 2022-2023 parameters.

Minnesota State Grant Award Parameters	Actual 2021-2022	November Mandatory Est. 2022-2023	March 2022- Revised Est. 2022-2023
Living and Miscellaneous Expense Allowance	\$10,530	\$10,773	\$10,773
Assigned Student Responsibility	50.0%	50.0%	50.0%
Tuition and Fee Maximums			
Students in Two-Year Programs	\$6,287	\$6,507	\$6,507
Students in Four-Year Programs	\$15,368	\$15,599	\$15,599
Federal Pell Grant Maximum	\$6,495	\$6,495	\$6,895
Rationing Surcharge on Assigned Family Responsibility	0%	0%	0%
Proration of Assigned Family Responsibility (AFR):			
Dependent Students (FM Parent Contribution)	79%	79%	79%
Independent Students with Dependents (FM EFC)	71%	71%	71%
Independent Students without Dependents (FM EFC)	35%	35%	35%