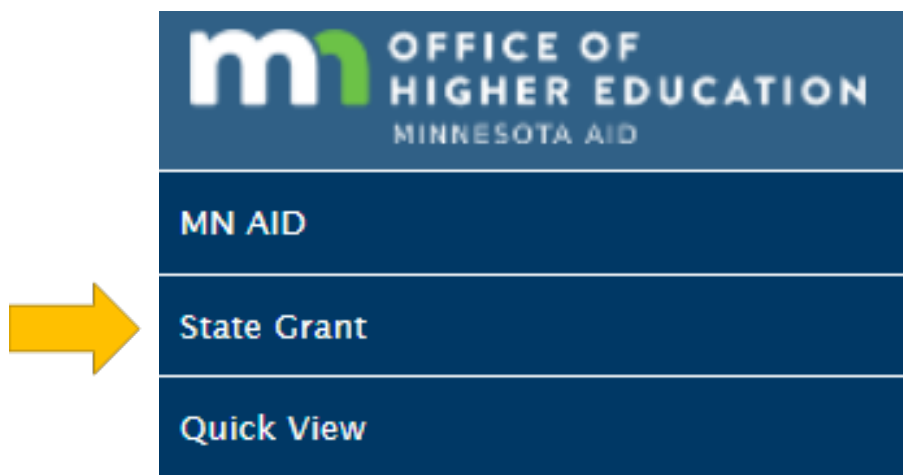
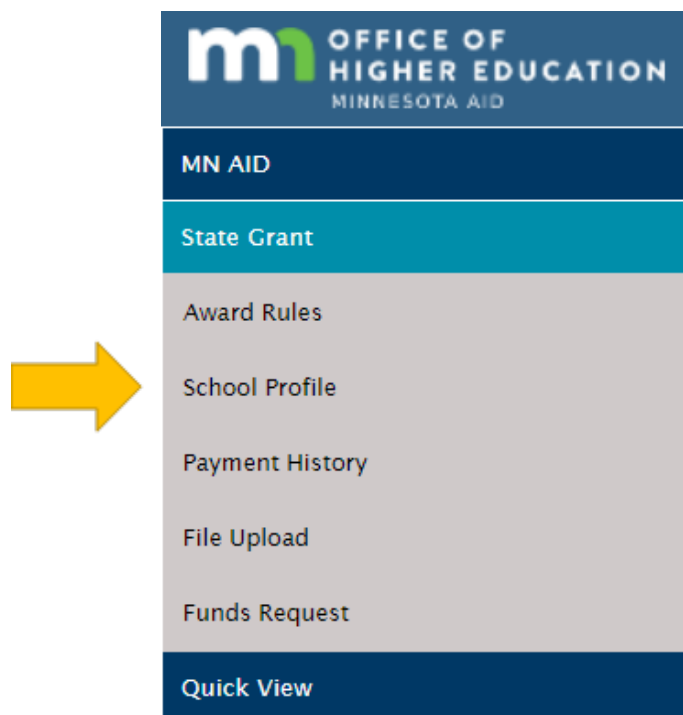


Entering a Budget for a Clock Hour Institution


1. Log into MN Aid at [Login \(guarantorsolutions.com\)](https://guarantorsolutions.com).
2. Click on State Grant.



3. Click on School Profile.




4. Select the correct academic year and click on Update Budget.

Change Academic Year: 

Academic Year
2021 to 2022

<p>School OECODE 014847</p> <p>Vendor ID 0001031926</p> <p>School Name AVEDA INSTITUTE</p> <p>Address 400 CENTRAL AVENUE S</p> <p>Address2</p> <p>City MINNEAPOLIS</p> <p>State Minnesota</p> <p>Zip Code 55414 -</p> <p>Phone Number 612-378-7407</p> <p>Tuition and Fees \$14,103.00</p>	<p>School Type Private FP Non-Degree Sub-Baccalaureate</p> <p>Hour Type Progressive Clock Hour</p> <p>Term/Payment Periods Semester or 2 Clock-Hour Payment Periods</p> <p>Participate in Federal Pell Grant Program Yes</p> <p>Accrediting Agency (if accredited) NACCAS</p> <p>Licensing Agency (if licensed) MN Board of Cosmetol</p> <p>Use College Financing Plan? Yes</p> <p>Use College Financing Plan For? All Students</p> <p>Financial Aid Software Platform FAME Freedom, FAS</p> <p>State Grant Software Platform State Grant Manager</p> <p>Hold Funds Requests</p>
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COMMENTS
UPDATE BUDGET


5. The following message is displayed.

This chart should only be completed by progressive clock-hour institutions. Fees should only include mandatory fees that are charged to ALL full-time students. Tuition and fees should NOT include charges for the purchase of kits, uniforms, equipment, computer, tools or books where the student retains ownership. Fees may include institutional fees for the rental of required equipment and supplies, if the institution retains ownership. Schools cannot include fees that can be waived by students even if required for other students. Fees cannot include refundable deposits or fees.

6. Enter each Program, total tuition and program fees, total hours and percentage of student population in each program.

Program Name	Total Program Tuition do NOT include kit	Total Program Fees do NOT include kit	Total Hours in Program	# of Student Population in Program
<input type="text" value="Cosmetology"/>	<input type="text" value="\$ 21000.00"/>	<input type="text" value="\$ 00.00"/>	<input type="text" value="1550"/>	<input type="text" value="65.00"/> %
<input type="text" value="Esthiology"/>	<input type="text" value="\$ 12000.00"/>	<input type="text" value="\$ 00.00"/>	<input type="text" value="600"/>	<input type="text" value="30.00"/> %
<input type="text" value="Massage Therapy"/>	<input type="text" value="\$ 10300.00"/>	<input type="text" value="\$ 00.00"/>	<input type="text" value="600"/>	<input type="text" value="05.00"/> %
<input type="text"/>	<input type="text" value="\$"/>	<input type="text" value="\$"/>	<input type="text"/>	<input type="text"/> %
<input type="text"/>	<input type="text" value="\$"/>	<input type="text" value="\$"/>	<input type="text"/>	<input type="text"/> %
<input type="text"/>	<input type="text" value="\$"/>	<input type="text" value="\$"/>	<input type="text"/>	<input type="text"/> %

7. Enter the number of hours in the academic year. Marking the budget as Estimated will save the information in MN Aid, but until it is marked as Final, institutions are unable to upload State Grant Files or submit Funds Requests.

Number of Hours in Academic Year:

The tuition and fees reported above are:

Final

Estimated

SAVE AND CONTINUE

CANCEL

8. Enter the values for each category for students living on-campus, with parents or off-campus.

This section must be completed by all schools.
 Schools should report the same figures they will be using for the full-time 9-month 2022-2023 cost of attendance used for federal aid programs or the State SELF loan program.

	On-Campus	With Parents	Off-Campus
RoomAndBoard	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>
BooksAndSupplies	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>
Transportation	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>
Misc/Personal	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>

SAVE AND CONTINUE

CANCEL

9. Review the information to ensure its accuracy. If any changes need to be made, the process can be repeated (information entered previously is saved).

Program Name	Total Program Tuition	Total Program Fees	Total Hours in Program	Hourly Program Rate	# of Student Population in Program	Weighted Hourly Program Rate
Cosmetology	\$21000.00	\$0.00	1550	\$13.55	65.00	\$8.81
Esthiology	\$12000.00	\$0.00	600	\$20.00	30.00	\$6.00
Massage Therapy	\$10300.00	\$0.00	600	\$17.17	05.00	\$0.86
Total					100.00%	\$15.67

Number of Hours in Academic Year: 900

Annual Full-Time Tuition and Fees: \$14,103.00