

Memorandum

To: Campus Financial Aid Administrators

From: Meghan Flores

Manager, State Financial Aid Programs

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Subject: State Grant Award Parameters for 2020-2021

Date: June 24, 2020

Changes from the February estimated State Grant parameters for 2020-2021 are shown in the table below in red.

Minnesota State Grant Award Parameters	Actual 2019-2020	Nov. 2019 Mandatory Estimated 2020-2021	Feb. 2020 Revised Estimated 2020-2021	June 2020 2020-2021
Living and Miscellaneous Expense Allowance	\$9,930	\$10,098	\$10,530	\$10,530
Assigned Student Responsibility	50.0%	50.0%	50.0%	50.0%
Tuition and Fee Maximums				
Students in Two-Year Programs	\$5,963	\$6,142	\$6,142	\$6,113
Students in Four-Year Programs	\$15,142	\$15,445	\$15,445	\$15,142
Federal Pell Grant Maximum	\$6,195	\$6,195	\$6,345	\$6,345
Rationing Surcharge on Assigned Family Responsibility	0%	0%	0%	0%
Proration of Assigned Family Responsibility (AFR):				
Dependent Students (FM Parent Contribution)	82%	82%	82%	82%
Independent Students with Dependents (FM EFC)	74%	74%	74%	74%
Independent Students without Dependents (FM EFC)	38%	38%	38%	38%