

Memorandum

To: Minnesota State Grant Campus Administrators

From: Shawn Reynolds
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Subject: Mandatory Estimated State Grant Award Parameters for 2023-2024

Date: November 8, 2022

Based on a recommendation from MAFAA’s State Grant Taskforce, the Office of Higher Education issues mandatory estimated Minnesota State Grant award parameters. All participating campuses should use the estimated award parameters until the OHE issues official 2023-2024 award parameters at the close of the 2023 legislative session. The rationale behind this recommendation was to ensure students would receive comparable State Grant award estimates from similarly priced institutions. Changes from 2022-2023 actual parameters are shown in red.

Minnesota State Grant Award Parameters	Actual 2022-2023	Mandatory Estimated 2023- 2024
Living and Miscellaneous Expense Allowance	\$11,418	\$11,722
Assigned Student Responsibility	50.0%	50.0%
Tuition and Fee Maximums		
Students in Two-Year Programs	\$6,484	\$6,640
Students in Four-Year Programs	\$16,106	\$16,428
Federal Pell Grant Maximum	\$6,895	\$6,895
Rationing Surcharge on Assigned Family Responsibility	0%	0%
Proration of Assigned Family Responsibility (AFR):		
Dependent Students (FM Parent Contribution)	79%	79%
Independent Students with Dependents (FM EFC)	71%	71%
Independent Students without Dependents (FM EFC)	35%	35%

If you have questions or concerns about use of the mandatory 2023-2024 estimated State Grant award parameters, I encourage you to contact me.