MINNESOTA MEASURES

A REPORT ON HIGHER EDUCATION PERFORMANCE

"To advance the promise of higher education to all Minnesotans and provide the critical information that guides higher education decisions."

- Minnesota Office of Higher Education

Preparing for and Entering College



NEXT FALL

College

COLLEGE GOING:

67 percent of Minnesota high school graduates enrolled immediately in college the next fall. Students stay close to Minnesota; 72 percent stay in Minnesota, 21 percent enroll in college in one of Minnesota's border states and 7 percent in other states.



FINANCIAL AID TO FRESHMEN: Financial aid lowers the price of college for many students and their families; 87 percent of freshmen attending college full time received financial aid.

44% WHITE 24% **ASIAN READY FOR COLLEGE: College-readiness of ACT** test-takers by 19% **HISPANIC** race/ethnicity fall 2014

10% BLACK

During College



UNDERGRADUATE CHARACTERISTICS: Students of color are now 24 percent of Minnesota undergraduates. 64 percent of undergraduates are age 24 or younger.



DEVELOPMENTAL EDUCATION:

\$1.2 billion

24 percent of Minnesota's public high school graduating class of 2013 enrolled in developmental education at a Minnesota college in fall 2014.



64%

under age

FINANCIAL AID: Financial aid to Minnesota's undergraduates has tripled over the past decade from \$1.2 billion in 2001 to \$3.2 billion in 2013.

\$3.2 billion

This information, and more, can be found on OHE's website: www.ohe.state.mn.us/pdf/MinnesotaMeasures2015.pdf



Outcomes of College



DEGREES EARNED: The number of degrees and other awards conferred by Minnesota colleges has doubled over the past decade. Awards in health science programs are the most numerous across all academic levels.

Degrees and Awards Doubled

GRADUATION

RATES: 6-year graduation rate from 4-year institutions was 63 percent. 3-year graduation and transfer rate from 2-year institutions was 50 percent.



3-YEAR GRADUATION FROM 2 YEAR INSTITUTION 50%



GRADUATE EMPLOYMENT:

75 percent of Minnesota's college graduates were employed in Minnesota within two years of graduation and median full-time wage was \$46,064 in the fourth year after graduation.

\$46,064



GRADUATE DEBT: 70 percent of graduates earning a bachelor's degree borrowed student loans. The average amount borrowed was \$27,300 for a bachelor's degree.

MINNESOTANS ARE EDUCATED: Minnesota ranks 2nd nationally in percentage of 24 to 64 year olds with an associate degree or higher.